

Press Release  
February 16th 2010

## Valtech sets up the transition to the new management Results of the public offer: SiegCo holds 54.39% of Valtech

During a meeting held, on February 3<sup>rd</sup> 2010, the Board of Directors of Valtech has appointed **Sebastian Lombardo and Frédéric de Mevius as new directors**, taking the seats of Douglas Land and John A. Stanley.

In addition, the Board of Directors has decided to **appoint Sebastian Lombardo as Deputy CEO** of Valtech S.A.

These management changes have taken place in accordance with the agreement entered into by Valtech and SiegCo on December 15<sup>th</sup> 2009, but before the end of the bid, since SiegCo already held on that date more than 20% of the shares and voting rights of Valtech.

*“There is no reason to wait for a fixed date, if the conditions have been fulfilled, then it is all about moving forward as fast as possible to give the new team its chance to implement the planned global industrial project, and that is the case here. I remain very confident that the agreement with SiegCo is a great benefit for all the stakeholders of Valtech”* says Lars Bladt.

Furthermore, on February 10<sup>th</sup> 2010, the AMF has published the results of the tender offer, after which SiegCo holds 54.39% of shares and voting rights of Valtech.

Sebastian Lombardo commented: *“We are very pleased with our percentage holding in Valtech. This now allows us to fully focus our efforts on establishing a new industrial project for Valtech. We are pleased to share this new start for Valtech with the shareholders and employees of the company.”*

### Next financial communication:

Publication of 2009 results on March 11th 2010

### Press enquiries:

#### VALTECH

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