

VALTECH
Société anonyme au capital de 1.351.534,90056 euros
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Press release on the AFEP-MEDEF Recommendations

During its meeting of December 11, 2008, the Board of directors of VALTECH SA was informed of AFEP-MEDEF recommendations of October 6, 2008 concerning the compensation of executive directors of listed companies.

The Board considers that these recommendations fall within the framework of the corporate governance approach of VALTECH SA. Consequently, pursuant to the law of July 3, 2008 transposing the Community directive 2006/46/CE of June 14, 2006, the AFEP-MEDEF code thus modified is the one to which the company will refer for the elaboration of the report provided for in the article L225-37 of the Commercial Code as from the current year.